



**Shree R. P. Arts, Shree K. B. Commerce and Smt. B. C. J. Science College
Khambhat**

Resource Mobilization Policy

The institute has a transparent and well-planned financial management system. The resource mobilization policy of the college covers the generation of resources and its effective mobilization. The college management authority and the principal together coordinate and monitor optimal utilization of resources, including the planning for the effective utilization of funds from Government, Non-Government agencies, Philanthropists, individuals, etc.

The Resource Mobilization Policy encompasses the following:

Identifying Income Resources: The college is a Grant -in-Aid college, recognized by UGC 2f and 12 B. It also runs self-finance P.G. Courses.

The income resources include the following:

- Students Fees
- Grants from Government sources: State Government towards the salary to Aided section (teaching and non-teaching staff), Various State and Central Government agencies, towards student support activities.

- Any grant-in-aid institute has scope to receive funds from UGC, DST FIST, RUSA, KSCSTE etc. Keeping in view the same, the college tries to apply for such grants (if eligible).
- Grants from Sardar Patel University towards student support activities.
- Grants from philanthropists/ NGOs/ individuals towards charity activities, organization of seminars/ workshops, scholarships and other specific projects for the improvement of teaching learning resources.
- Contribution from Alumni- received through the registered Alumni association.
- The allowable overheads from research grants are also contributed towards the resources.

Planning Infrastructural Requirements

The IQAC, by discussing the needs and necessity with various departments, identify the infrastructural requirements in terms of financial load and time needed to operate the approved project effectively.

The resources are utilized under the following heads:

- Salary
- New infrastructure development
- Infrastructure augmentation
- Library
- Laboratory equipments

- Upgradation and augmentation of IT facility
- Maintenance
- Student support
- Extension activities
- Academic, sports and cultural activities

Planning

The principal plans the budget allocations and submits them to the college management authority. The college management authority reviews the proposals and takes the decisions.

Audit

All the accounts of the college are audited externally by Chartered Accountant Firm, Government of Gujarat and AG.